

Statements of Financial Positions - June 30, 2011 and 2010

Assets

	2011	2010
Cash	647,876	146,418
US Equity Fund - TIFF	1,367,717	1,050,844
Int'l Equity Fund - TIFF	529,105	391,054
Short Term Funds - TIFF	58,012	237,953
Long Term Debt	947,133	915,916
Alternative Investments	397,637	304,303
Total Assets	3,947,480	3,046,488

Liabilities & Net Assets

	2011	2010
Accounts Payable and Accrued Expenses	0	0
Agency Funds	2,396,817	1,776,625
Unrestricted Net Assets	732,835	586,929
Temporarily Restricted Net Assets	126,994	25,950
Permanently Restricted Net Assets	690,834	656,984
Liabilities and Net Assets	3,947,480	3,046,488

Statement of Revenues, Gift Support, Expense and Changes
in Net Assets - Years Ended June 30, 2011 and 2010

	2011	2010
Revenues and Gift Support:		
Investment Income	36,428	22,368
Designated Gifts	33,850	133,540
Undesignated Gifts	63,012	66,520
Administration Fees	14,340	12,871
Realized and Unrealized Gain/(Loss) on Investments	208,918	36,716
Total Revenues and Gift Support	356,548	272,015
Expenses:		
Operating Expenses	24,087	22,068
Donor Designated Grants	1,661	1,602
Board Designated Grants	50,000	50,000
Total Expenses	75,748	73,670
Increase (Decrease) in Net Assets	280,800	198,345